

FY 2009-10 BUDGET

BUDGET SECTION SUMMARY

Section Title:

SANITATION ZONE - AIRPORT / LARKFIELD / WIKIUP

A. Program Description

This budget finances the operation, maintenance, and administration of a collection system, trunk line, and treatment plant serving the Airport/Larkfield/Wikiup area.

B. Financial Summary

Section				NET COST/USE OF FUND BALANCE		
	FY 08-09 Adopted	FY 09-10 Requested	Percent Change	FY 08-09 Adopted	FY 09-10 Requested	Percent Change
Operations	\$2,993,750	\$3,125,969	4.42%	\$1,011,669	\$847,922	(16.19%)
Bonds	285,923	279,621	(2.20%)	(215,000)	(220,000)	2.33%
Construction	870,344	449,160	(48.39%)	830,344	446,710	(46.20%)
TOTAL:	\$4,150,017	\$3,854,750	(7.11%)	\$1,627,013	\$1,074,632	(33.95%)

C. Staffing Summary

No staffing is allocated to this index.

D. Workload Summary

Workload Indicator	FY 07-08 Actual	FY 08-09 Budget Estimate	FY 08-09 Revised Estimate	FY 09-10 Projected	Change from FY 08-09 Budget Estimate
Total ESDs	3,564	3,654	3,654	3,623	(0.85%)
Total APNs	2,643	2,643	2,647	2,647	0.15%

E. Summary of Issues and Significant Changes

The Airport SZ's treatment plant was originally designed as a zero discharge plant with the ability to treat an average daily dry weather flow of up to 0.3 million gallons per day (mgd) to secondary wastewater treatment standards. The plant has been expanded twice and was a buildout capacity of 1.2 mgd. the plant was upgraded to provide tertiary treatment in 2002 and currently has a permitted capacity of 0.9 mgd.

Since the upgrade to tertiary treatment, rate increases have not keep pace with the increased operations costs. Additionally, the filtration system may need to be expanded to improve the reliability of the treatment system. Various steps have been taken to improve performance of the filtration system and the Agency is planning to implement aggressive water conservation measures to delay the need for capital expansion projects.

The requested rate per ESD for FY 09-10 annual service charges is \$550, representing a 8.0% increase from FY 08-09. Rate increases of at least 8% will be needed to balance operational revenue and costs over the next several years. In the recent years the Airport SZ has had insufficient funds to cover the ongoing operational expenses. However, the Agency may be able to operate the system this year without the need for General Fund Transfers.

F. Summary of Reduction Options

No reduction options are proposed.

G. Attachments

- Summary of Revenues and Expenditures
- Character Justification
- Statement of Special Fund Activity

FY 2009-10 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - OPERATIONS
Section/Index No: 682104

Sub-Object No. and Title	Adopted 2008-09	Requested 2009-10	Difference	Percent Change
REVENUES:				
<u>TAXES</u>				
1001 Flat Charges - CY	\$1,590,401	\$1,749,011	\$158,610	9.97%
1061 Flat Charges - PY	12,000	18,000	6,000	50.00%
1120 Penalties / Costs on Taxes	2,000	2,500	500	25.00%
Subtotal Taxes	\$1,604,401	\$1,769,511	\$165,110	10.29%
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$4,000	\$13,125	\$9,125	228.13%
1701 Interest Earned	1,520	780	(740)	(48.68%)
1801 Rent-Real Estate	50,000	50,000	0	0.00%
Subtotal Use of Money	\$55,520	\$63,905	\$8,385	15.10%
<u>CHARGES FOR SERVICES</u>				
3400 Sanitation Services	\$122,160	\$132,000	\$9,840	8.06%
3403 Industrial Users Monit/Dis	50,000	40,000	(10,000)	(20.00%)
Subtotal Charges for Services	\$172,160	\$172,000	(\$160)	(0.09%)
<u>MISCELLANEOUS REVENUE</u>				
4102 Donations/Reimbursements	\$150,000	\$272,631	\$122,631	81.75%
Subtotal Miscellaneous Revenue	\$150,000	\$272,631	\$122,631	81.75%
<u>ADMINISTRATIVE CONTROL</u>				
4210 Advances	\$17,736	\$18,485	\$749	4.22%
4219 Advances - Clearing	(17,736)	(\$18,485)	(749)	4.22%
Subtotal Administrative Control Acct.	\$0	\$0	\$0	N/A
<u>RESIDUAL EQUITY TRANSFER</u>				
4880 Ret-Between Entities-BOS	\$0	\$0	\$0	N/A
Subtotal Residual Equity Transfer	\$0	\$0	\$0	N/A
TOTAL REVENUES	\$1,982,081	\$2,278,047	\$295,966	14.93%

EXPENDITURES:

SERVICES AND SUPPLIES

6040 Communications	\$5,000	\$5,000	\$0	0.00%
6140 Maintenance - Equipment	40,000	40,000	0	0.00%
6180 Maintenance - Bldgs/Impr	160,000	105,000	(55,000)	(34.38%)
6262 Lab Supplies	20,000	15,000	(5,000)	(25.00%)
6512 Testing/Analysis	25,000	35,000	10,000	40.00%
6522 District Services	30,000	30,000	0	0.00%
6523 District Operations	1,087,000	1,105,000	18,000	1.66%

Sub-Object No. and Title	Adopted 2008-09	Requested 2009-10	Difference	Percent Change
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EXPENDITURES:

SERVICES AND SUPPLIES (Contd.)

6570 Consultant Services	40,000	20,885	(19,115)	(47.79%)
6573 Administration Costs	15,000	15,000	0	0.00%
6610 Legal Services	6,000	6,000	0	0.00%
6629 Fiscal Accounting Services	20,000	18,723	(1,277)	(6.39%)
7206 Equipment Usage Charges	85,000	90,000	5,000	5.88%
7212 Chemicals	85,000	95,000	10,000	11.76%
7217 State Permits / Fees	25,000	30,000	5,000	20.00%
7247 Water Conservation Program	0	74,000	74,000	N/A
7250 Reimbursable Projects	50,000	25,000	(25,000)	(50.00%)
7320 Utilities	75,000	5,000	(70,000)	(93.33%)
7394 Power	280,000	370,000	90,000	32.14%
Subtotal Services and Supplies	\$2,048,000	\$2,084,608	\$36,608	1.79%

OTHER CHARGES

7980 Depreciation	\$933,750	\$970,900	\$37,150	3.98%
Subtotal Other Charges	\$933,750	\$970,900	\$37,150	3.98%

OTHER FINANCING USES

8625 OT - W/in Special Dist - BOS	\$0	\$50,461	\$50,461	N/A
Subtotal Other Financing Uses	\$0	\$50,461	\$50,461	N/A

APPROPRIATIONS FOR CONT

9000 Appropriations for Contingencies	\$12,000	\$20,000	\$8,000	66.67%
Subtotal Appropriations for Contin.	\$12,000	\$20,000	\$8,000	66.67%

TOTAL EXPENDITURES	\$2,993,750	\$3,125,969	\$132,219	4.42%
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TOTAL NET COST (Expenditures Minus Revenues)	\$1,011,669	\$847,922	(\$163,747)	(16.19%)
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FY 2009-10 BUDGET

CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation

Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Operations

Character Title: Taxes

Character No.: 682104-10

1001 Flat Charges - CY

Flat charge revenue from annual service charges is expected to increase from the adopted FY 08-09 budget. The rate will increase approximately 8.0%, from \$509 to \$550.

ESDs times annual rate:	3,383 x \$550	\$1,860,650
Less Estimated Delinquency Factor:	6%	(111,639)
		\$1,749,011

(See SubObject 3400 for Total ESDs)

1061 Flat Charges - PY

This account records the estimated delinquent amount of prior years sewer service charges.

1120 Penalties / Costs on Taxes

This item records penalties paid on delinquent sewer service charges.

Character Title: Use of Money

Character No.: 682104-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$750,000
Projected Interest Rate	1.75%
Projected/Planned Interest on Pooled Cash	\$13,125

1801 Rent-Real Estate

This represent the payment of rent of property per the Memorandum of Agreement for the photovoltaic facility.

Character Title: Charges for Services

Character No.: 682104-30

3400 Sanitation Services

This account records annual sewer service charges for entities that are invoiced, rather than collected as flat charges on the tax roll, and for new hook-ups as they occur during the year. The Sanitation Rate Ordinance requires that charges be collected at the time permits are issued. The properties are then added to the tax roll master listing and collected through sub-object 1001, Flat Charges, in the following year.

Based on projected FY 09-10 ESDs, the Zone will experience an increase in revenue from invoiced entities. The budgeted revenue reflects an increase in the annual sewer service charge from \$509 to \$550.

ESDs x Annual Charge	240 x \$550	= \$132,000
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3403 Ind Users Monitoring/Discharge

This account records revenue associated with the Industrial Users Monitoring program or revenue received from any industrial user for events such as an unauthorized (or speciallyauthorized) discharge into the treatment plant.

Character Title: Miscellaneous Revenue

Character No.: 682104-40

4102 Donations/Reimbursements

This account will record anticipated revenue from the Town of Windsor to lease a portion of the Ocean View reservoir (\$140,000).

Character Title: Administrative Control Account

Character No.: 653105-42

4210 Advances

FY 09-10 is the final payment of the advance for the photovoltaic facility.

4219 Advances - Clearing

This is the clearing account for sub-object 4210.

Character Title: Residual Equity Transfer

Character No.: 682104-48

4880 Ret-Between Equity-BOS

This account records revenue from the General Fund to cover expenditures. No transfer will be made for FY 09-10.

Character Title: Services and Supplies

Character No.: 682104-60

6040 Communications

This account records expenses paid by the Zone for outside communication and wireless services.

6140 Maintenance - Equipment

This account records the costs for routine maintenance of equipment.

6180 Maintenance - Bldgs / Impr

This account records the cost of parts and materials required to maintain the collection system and treatment facilities.

6262 Laboratory Supplies

This account records the cost of lab supplies required for testing and monitoring wastewater.

6512 Testing/Analysis

This account records expenses incurred to comply with all regulatory testing requirements.

6522 District Services

This accounts records the service and supply type items associated with operations and maintenance of the Zone's facilities.

6523 District Operations

This account records the cost of labor and overhead associated with operations and maintenance of the Zone's facilities.

6570 Consultant Services

This account records the cost of consultant services required in support of special projects including work on Maintenance Services for Electronic Instrument PJ 7231-01 (\$15,000) and Arc Flash Study (\$5,885) PJ 7176-01.

6573 Administration Costs

This account represents the 1% administration fee assessed by the County for processing collection of flat charges on the tax roll.

6610 Legal Services

This item is requested to provide funds for the estimated cost of legal services to be provided by County Counsel, or outside legal services, as required.

6629 Fiscal Accounting Services

This item records the direct charge for services provided by the Fiscal Services Section of the County Auditor Controller's Office for staff costs attributed to Zone's accounting.

7206 Equipment Usage Charges

This item is requested to provide funds for equipment usage.

7212 Chemicals

This account records the cost of chemicals required for operation of the treatment plant. The requested amount is considered necessary to meet the requirements of the Zone's operating permit (waste discharge requirements), as required by the North Coast Regional Water Quality Control Board.

7217 State Permits / Fees

This account records the cost of District permits as mandated by the Regional Water Quality Control Board.

7247 Water Conservation

These funds will be used to implement a Water Conservation Program in the zone.

7250 Reimbursable Projects

This account records any expense that are expected to be covered by reimbursement. The budget request is based on projected expenses associated with the Environmental Compliance inspector and the program for monitoring industrial users.

7320 Utilities

This account records the cost of payments made for utilities such as water.

7394 Power

This account records the cost of payments made for utilities such as gas and electricity.

Character Title: Other Charges**Character No.: 682104-75****7980 Depreciation**

Generally Accepted Accounting Principles require that depreciation be expensed each year.

Character Title: Other Financing Uses**Character No.: 682104-86****8625 OT - W/in Special Dist - BOS**

This account reflects the transfer of cash from the Operations Fund to the Bond Fund cover the principal and interest payments.

Character Title: Appropriations for Contingencies**Character No.: 682104-90****9000 Appropriations for Contingencies**

This account provides funding for unanticipated expenditures or revenue shortfalls.

FY 2009-10 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - Airport / Larkfield / Wikiup - Operations
Index No.: 682104

DESCRIPTION OF FUND ACTIVITY	Actual FY 07-08	Estimated FY 08-09	Requested FY 09-10
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance Available for Budgeting (See Detailed Components Below)	\$320,606	\$572,429	\$788,216
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	2,443,520	2,122,224	2,278,047
Expenditures - (Decrease) fund balance	(4,814,177)	(2,911,465)	(3,125,969)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	(2,370,657)	(789,241)	(847,922)
Adjustments to Reserves/Encumbrances:			
7980 - Depreciation	897,871	905,892	970,900
Net Change in Encumbrance	-	-	-
4210-Advance From Other Fund	17,021	17,736	18,485
Change in Due From Other Fund	17,736	745	-
Change in Encumbrance	(41,144)	80,655	-
Principle Payment	-	-	-
Asset Transfer	1,730,995	-	-
Net Adjustment - Increase/(Decrease) to Fund Balance	2,622,479	1,005,028	989,385
Undesignated/Unreserved <u>ENDING</u> Fund Balance Available for Budgeting	\$572,429	\$788,216	\$929,675
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$251,823	\$215,787	\$141,459
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/07</u>	<u>7/1/08</u>	
Cash	\$296,354	\$614,523	
Other Receivables	98,001	48,558	
Prepaid Expense	40,779	-	
Due From Other Fund	-	17,736	
Accounts Payable	(75,017)	(27,733)	
Encumbrances	(39,511)	(80,655)	
Total Beginning Fund Balance	\$320,606	\$572,429	

FY 2009-10 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANITATION ZONE - A.L.W. - BONDS**
Section/Index No: **682203**

Sub-Object No. and Title	Adopted 2008-09	Requested 2009-10	Difference	Percent Change
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REVENUES:

OTHER FINANCING SOURCES

4625 OT -W/in Special Dist - BOS	\$500,923	\$499,621	(\$1,302)	(0.26%)
<i>Subtotal Other Financing Sources</i>	<u>\$500,923</u>	<u>\$499,621</u>	<u>(\$1,302)</u>	<u>(0.26%)</u>

TOTAL REVENUES	\$500,923	\$499,621	(\$1,302)	(0.26%)
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EXPENDITURES:

SERVICES AND SUPPLIES

6635 Fiscal Agent Fees	\$9,900	\$9,900	\$0	0.00%
6640 Debt Issuance	6,594	6,594	0	0.00%
<i>Subtotal Services and Supplies</i>	<u>\$16,494</u>	<u>\$16,494</u>	<u>\$0</u>	<u>0.00%</u>

OTHER CHARGES

7920 Interest	\$269,429	\$263,127	(\$6,302)	(2.34%)
<i>Subtotal Other Charges</i>	<u>\$269,429</u>	<u>\$263,127</u>	<u>(\$6,302)</u>	<u>(2.34%)</u>

OTHER FINANCING USES

8625 OT -W/in Special District - BOS	\$0	\$0	\$0	N/A
<i>Subtotal Other Charges</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>

ADMINISTRATIVE CONTROL ACCOUNT

9200 Ent - Principal	\$215,000	\$220,000	\$5,000	2.33%
9209 Ent - Principal Clearing	(215,000)	(220,000)	(5,000)	2.33%
<i>Subtotal Administrative Control</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>

TOTAL EXPENDITURES	\$285,923	\$279,621	(\$6,302)	(2.20%)
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TOTAL NET COST	(\$215,000)	(\$220,000)	(\$5,000)	2.33%
<i>(Expenditures Minus Revenues)</i>				

FY 2009-10 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - A.L.W. - Bonds

Character Title: Other Financing Sources Character No.: 682203-46

4625 OT - W/in Special Dist - BOS

This account records the transfer of funds from the Operations and Construction Fund to cover debt payment.

Character Title: Services and Supplies Character No.: 682203-60

6635 Fiscal Agent Fees

This account records the annual administrative fees from the trustee for the 2005 Revenue Bonds.

6640 Debt Issuance

This account records the cost of obtaining bond funding.

Character Title: Other Charges Character No.: 682203-75

7920 Interest

The 2000 bonds were completely refunded in September 2005. Bases on the refunded bond serial interest rate ranges from 2.6-5.0% over the life of the issue. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

Character Title: Other Financing Uses Character No.: 682203-86

8625 OT - W/in Special Dist - BOS

This account reflects amounts transferred to the Construction Fund for expenses incurred for projects eligible for funding from the proceeds of the 2005 Revenue Bond. No funds will be budgeted for FY 08-09.

Character Title: Administrative Control Character No.: 682203-92

9200 Ent - Principal

This account reflects the principal expense for revenue bonds that were issued in FY 05-06 to finance the capital improvements. Payments on the bonds will continue until October, 2026. The request for the forthcoming fiscal year is based on the bond amortization schedule prepared at the time the bonds were refunded.

The following reflects the bond principal payment history to date:

Original Amount of the Revenue Bond Issue:	\$6,220,000
Total FY 06-07 through FY 07-08 Principal Payments:	(400,000)
Total 08-09 Principal Payments:	<u>(215,000)</u>
Outstanding Bond Amount	\$5,605,000

9209 Ent - Principal Clearing

This is the clearing account for sub-object 9200, Ent - Principal.

FY 2009-10 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
 Section: Sanitation Zone - A.L.W. - Bonds
 Index No.: 682203

DESCRIPTION OF FUND ACTIVITY	Actual FY 07-08	Estimated FY 08-09	Requested FY 09-10
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	(\$258,517)	(\$229,919)	(\$201,048)
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	505,941	502,563	499,621
Expenditures - (Decrease) fund balance	(288,316)	(285,923)	(279,621)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	217,625	216,640	220,000
Adjustments to Reserves/Encumbrances:			
6640 Amortization of Debt Issuance Costs	6,594	6,594	6,594
7920 Amortization of Debt Refunding	25,637	25,637	25,637
1701 Amortization of Bond Premium	(6,257)	-	-
Change in Matured Bonds Payable	(5,000)	(5,000)	-
9200-ENT - Principal	(210,000)	(215,000)	(220,000)
Net Adjustment - Increase/(Decrease) to Fund Balance	(189,026)	(187,769)	(187,769)
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	(\$229,919)	(\$201,048)	(\$168,817)
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	\$28,598	\$28,871	\$32,231
<u>Fund Balance Components at Beginning of FY</u>	7/1/07	7/1/08	
Cash	\$14,231	\$46,628	
Cash with Trustee	396	153	
Matured Bonds Payable	(210,000)	(215,000)	
Interest Payable	(63,144)	(61,700)	
Total Beginning Fund Balance	(\$258,517)	(\$229,919)	

FY 2009-10 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: **SANI ZONE - AIRPORT / LARKFIELD / WIKIUP - CONSTRUCTION**
Section/Index No: **682302**

Sub-Object No. and Title	Adopted 2008-09	Requested 2009-10	Difference	Percent Change
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REVENUES:

USE OF MONEY

1700 Interest on Pooled Cash	\$40,000	\$2,450	(\$37,550)	(93.88%)
Subtotal Use of Money	\$40,000	\$2,450	(\$37,550)	(93.88%)

MISCELLANEOUS REVENUE

4102 Donations/Reimbursements	\$0	\$0	\$0	N/A
Subtotal Miscellaneous Revenue	\$0	\$0	\$0	N/A

OTHER FINANCING SOURCES

4625 OT - W/in Special Dist - BOS	\$0	\$0	\$0	N/A
Subtotal Other Financing Sources	\$0	\$0	\$0	N/A

TOTAL REVENUES	\$40,000	\$2,450	(\$37,550)	(93.88%)
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EXPENDITURES:

FIXED ASSETS

8510 Buildings / Improvements	\$369,421	\$0	(\$369,421)	(100.00%)
9142 Capital Replacement Program	0	0	0	N/A
Subtotal Fixed Assets	\$369,421	\$0	(\$369,421)	(100.00%)

OTHER FINANCING USES

8625 OT - W/in Special District - BOS	\$500,923	\$449,160	(\$51,763)	(10.33%)
Subtotal Other Financing Uses	\$500,923	\$449,160	(\$51,763)	(10.33%)

TOTAL EXPENDITURES	\$870,344	\$449,160	(\$421,184)	(48.39%)
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TOTAL NET COST	\$830,344	\$446,710	(\$383,634)	(46.20%)
<i>(Expenditures Minus Revenues)</i>				

FY 2009-10 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Sanitation
Section Title: Sanitation Zone - Airport/Larkfield/Wikiup - Construction

Character Title: Use of Money Character No.: 682302-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Zone by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	\$140,000
Projected Interest Rate	<u>1.75%</u>
Projected/Planned Interest on Pooled Cash	\$2,450

Character Title: Other Financing Sources Character No.: 682302-46

4625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Bond Fund to the Construction Fund to finance the capital projects. No funds will be budgeted for FY 09-10.

Character Title: Fixed Assets Character No.: 682302-85

8510 Buildings / Improvements

This account can be used to provide capacity to new users pursuant to the County General Plan (using connection fee revenue), as well as for treatment plant and reclamation system improvement projects. No funds will be budgeted for FY 09-10.

9142 Capital Replacement Program

This account reflects funds for repair and replacement of the sewer collection system. Long-term replacement of existing facilities that are worn out and in disrepair will help to bring the facilities up to current sanitation standards and will extend the life of the sanitation infrastructure. No funds will be budgeted for FY 09-10.

Character Title: Other Financing Uses Character No.: 682302-86

8625 OT - W/in Special Dist - BOS

This account reflects the transfer of cash from the Construction Fund to the Bond Fund.

FY 2009-10 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Sanitation
Section: Sanitation Zone - Airport / Larkfield / Wikiup - Construction
Index No.: 682302

DESCRIPTION OF FUND ACTIVITY	Actual FY 07-08	Estimated FY 08-09	Requested FY 09-10
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$1,382,159	\$1,354,605	\$607,863
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	435,933	73,641	2,450
Expenditures - (Decrease) fund balance	(402,531)	(974,619)	(449,160)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	33,402	(900,978)	(446,710)
Adjustments to Reserves/Encumbrances:			
Capitalized Interest	(8,877)	-	-
PY CIP Reclass	47,729	-	-
PY CIP Transfer to Sea Ranch	1,286	-	-
Change in Encumbrance	(101,094)	154,236	-
Net Adjustment - Increase/(Decrease) to Fund Balance	(60,956)	154,236	-
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$1,354,605	\$607,863	\$161,153
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$27,554)	(\$746,742)	(\$446,710)
<u>Fund Balance Components at Beginning of FY</u>	7/1/07	7/1/08	
Cash	\$1,583,085	\$1,527,432	
Other Receivables (Connection Fees)	-	-	
Accounts Payable	(133,437)	(18,591)	
Contract Retention Payable	(14,347)	-	
Encumbrances	(53,142)	(154,236)	
Total Beginning Fund Balance	\$1,382,159	\$1,354,605	